

RMC
FILED 1183-90

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In consideration of such loans and interest thereon to COMMUNITY BANK (hereinafter referred to as "Bank") or severally, and until all of such loans and interest thereon are paid in full, or until twenty-one years following the death of the last surviving of the undersigned, jointly and severally, the undersigned, jointly and severally, do hereby agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and howsoever for or on account of that certain real property situated in the County of _____, State of South Carolina, described as follows:

All that certain piece, parcel or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, and being known and designated as portions of Lot No. 9 and 13, as shown on plat entitled plat No. 2, property, of W.S. Bradley, made by Dalton and Neves, engineers, April 1945, and recorded in the RMC office for Greenville County, South Carolina, in Plat Book O at Page 169, by Dalton & Neves, Engineers, January 1976, and recorded in the RMC Office for Greenville County, S.C., in Plat Book 5-Q at page 87, and having according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin on the west side of Donnan Road, on the line of Lot No. 9 and running thence N. 88-49 W. 343.25 feet to an iron pin on the east side of Circle Drive: thence N. 1-50 E. 64.3 feet to an iron pin on the corner of Lot 13; thence N. 80-56 E. 236.6 (con't on back)

and hereby irrevocably authorize and direct all trustees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever now due and hereafter becoming due to the undersigned, or any of them, and likewise for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to purchase and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agrees that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default is made by any of the parties to any of the terms hereof, or if any of said parties or others shall be liable to Bank, at its election, may declare the entire principal amount of any indebtedness then owing to Bank as a result of this instrument.

5. That the undersigned do hereby agree to execute this instrument to the satisfaction of the Director, may elect.

6. That the undersigned do hereby agree that this agreement shall be binding on the undersigned, their heirs, assigns and assigns, and shall be enforceable against any of them, and that the undersigned do hereby agree to pay to Bank the amount of any indebtedness then owing to Bank as a result of this instrument.

Grace Galloway / John P. Redman
Susan M. Kutzner / Lillian L. Redman
Community Bk Greenville, S.C. 4-4-79

Grace Galloway
John Redman
Lillian Redman

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deponent with Susan Kutzner witnesses the execution thereof.
(WITNESS)

Subscribed and sworn to before me
this 4th day of Apr, 19 79
Charles Gunn
Notary Public, State of South Carolina
My Commission Expires 3-3-87

Grace Galloway
(WITNESS SIGN HERE)

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